

IT IS ORDERED as set forth below:



Date: May 23, 2024

Tiiara N.A. Patton
U.S. Bankruptcy Court Judge

Signed as Revised by the Court

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION

In re:)	Chapter 11
)	
Squirrels Research Labs LLC, <i>et al.</i> ¹)	Case No. 21-61491
)	
Debtors.)	Judge Tiiara N.A. Patton
)	

**ORDER APPROVING COMPROMISE AND SETTLEMENT BETWEEN THE
DEBTORS AND CINCINNATI INSURANCE COMPANY²**

This is before the Court upon the Debtors' Motion for Entry of an Order Approving Compromise and Settlement with Cincinnati Insurance Company (the "Motion"), the objection to the Motion filed by SF Mining Company [Docket #327] ("SF Mining Objection"), and the objection to the Motion filed by Paul Billinger [Docket #332] (the "Billinger Objection," and

¹ The "Debtors" in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Squirrels Research Labs LLC (9310), case no. 21-61491 and The Midwest Data Company LLC (1213), case no. 21-61492.

² All capitalized terms used in this Order and not otherwise defined herein shall have the meanings as set forth in the Motion.

together with the SF Mining Objection, the “Objections”). The Court held a hearing on May 21, 2024. Appearing at the hearing were Julie K. Zurn, counsel for Debtors, David Stanfill, representative of the Debtors, Fred Schwieg, Subchapter V Trustee, Kate Bradley, trial attorney for the U.S. Trustee, and Paul Billinger. The Court having reviewed the Motion, and having heard statements at the hearing on May 21, 2024, makes the following findings: the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334(b); this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); venue of this proceeding and the Motion is proper pursuant to 28 U.S.C. §§ 1408 and 1409; notice of the Motion was proper and sufficient under the circumstances; and upon consideration of the relevant factors to be utilized in determining whether a proposed settlement is fair and reasonable – namely, the probability of success; difficulties, if any, in collecting any judgment; the complexities involved, including the attendant expense, inconvenience, and delay; and the interest of creditors – it appears to the Court that the settlement with Cincinnati Insurance Company is fair and equitable, rising above the “lowest point in the range of reasonableness”, that the relief sought in the Motion is in the best interest of all parties, and that the legal and factual bases set forth in the Motion establish just cause for the approval of the settlement with Cincinnati Insurance Company; therefore, it is hereby adjudged, decreed, and

ORDERED that the Motion is granted with respect to the request for approval of the Compromise and Settlement with Cincinnati Insurance Company and the Objections are overruled; and it is further ordered as follows:

- ~~1. The Settlement is approved in its entirety, and Debtors are authorized to perform in accordance with the terms thereof, as well as with the terms of this Order;~~
2. *The Motion is granted as set forth herein;*
3. *The Settlement Agreement, attached to the Motion as an exhibit, is approved;*
4. The Settlement Payment (as defined in the Settlement Agreement attached to the Motion) shall be paid by Cincinnati Insurance Company to Debtor’s counsel’s IOLTA

- pending further order from the Court as to the allocation of the Settlement Payment between Squirrels Research Labs LLC and The Midwest Data Company LLC;
3. Debtors shall submit supplemental briefing and support for the proposed allocation of the Settlement Payment on or before **June 21, 2024**. *The supplemental briefing may include, but is not limited to, declarations, affidavits and documentary evidence;*
 4. *Any responses to Debtors' supplemental briefing may be filed on or before **June 28, 2024**; and*
 5. A hearing on the Allocation of the Settlement Payment shall be held on **July 16, 2024 at 11:00 a.m. prevailing Eastern Time** (the “Hearing”), or as soon thereafter as this matter may be heard, before the Honorable Tiiara N.A. Patton. The Hearing will be conducted both (i) in person at the Ralph Regula Federal Building and U.S. Courthouse, 401 McKinley Avenue, SW, Canton, Ohio 44702, and (ii) via the Zoom® Video Communications application (“Zoom”). Unless otherwise ordered by the Court, any party who will not be presenting evidence or argument may request to appear virtually via Zoom. Parties must pre-register by emailing Evelyn Ross, Judge Patton’s Courtroom Deputy, at PattonZoom_Registration@ohnb.uscourts.gov by no later than 4:00 p.m. three (3) business days prior to the scheduled hearing. The hearing registration email must include the following information:
(a) case name and case number; (b) hearing date and time(s); (c) participant’s name, address, and telephone number; and (d) name of party/parties whom participant represents. All participants appearing by Zoom shall comply with *Judge Patton’s Procedures for Appearing via Zoom® Video Communications (Effective August 21, 2023)*, which can be found on the Court’s website. Persons without video conferencing capabilities must immediately contact Evelyn Ross, Judge Patton’s Courtroom Deputy, at (330) 742-0950 to make alternative arrangements. Absent

hearing may be continued from time to time until completed without further notice except as announced in open court.

5. The Court shall retain jurisdiction over any and all disputes arising under or otherwise relating to the terms of this Order or the Settlement.

#

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